

Linne Community Service District
Treasurer's Financial Report as of March 31, 2026
April 15, 2026 Board Meeting
Overview

The attached financial reports present the District's financial position and activity for the current fiscal year through March 31, 2026. Together, the Profit & Loss Statement, Balance Sheet, and Statement of Cash Flows provide a complete picture of year-to-date activity and overall financial health.

Profit & Loss (July 1, 2025 – March 31, 2026)

The Profit & Loss report reflects current fiscal year activity only.

- Total revenue received year-to-date is \$162,532.50, driven primarily by:
 - FEMA reimbursement: \$90,639.81
 - Parcel assessments: \$43,525.00
 - Property tax revenue sharing: \$28,226.95
- Total expenses incurred year-to-date are \$116,456.33, driven largely by:
 - Major road maintenance: \$107,000.00
 - Additional operating/admin costs including insurance (\$3,203.23), tree trimming/weed abatement (\$1,750.00), audit services (\$1,500.00), and routine administrative expenses for items such as membership fees, road software and the website.
- Net income year-to-date is \$46,076.17.

Context / interpretation: Earlier in the fiscal year, the District showed a planned net loss due to major road work completed early in the year using prior-year reserves. As of March 31, the District's position has strengthened significantly due to receipt of FEMA reimbursements, which more than offset year-to-date expenditures.

Balance Sheet (As of March 31, 2026)

The Balance Sheet reflects the District's overall financial position, including prior-year carryover.

- Cash on hand (General Fund): \$175,602.57
- No liabilities reported.
- Equity reflects accumulated prior-year balances plus current-year activity (Net Income: \$46,076.17).

This confirms the District remains financially stable and solvent, with sufficient cash to support ongoing operations and planned work.

Statement of Cash Flows (July 1, 2025 – March 31, 2026)

The Statement of Cash Flows ties activity together by showing how cash changed during the fiscal year.

- Beginning cash (July 1, 2025): \$129,526.40
- Net cash increase: \$46,076.17 (consistent with year-to-date net income)
- Ending cash (March 31, 2026): \$175,602.57

Summary

- Year-to-date revenues total \$162,532.50, including \$90,639.81 in FEMA reimbursements, plus ongoing parcel assessment and property tax revenues.
- Year-to-date expenses total \$116,456.33, primarily major road maintenance (\$107,000) plus routine administrative and compliance costs.
- The District shows net income of \$46,076.17 and cash on hand of \$175,602.57 as of March 31, 2026.
- Earlier-year reserve drawdown for road work was planned and appropriate, and the District's cash position has now increased due to FEMA reimbursement receipts.

Other Treasurer Activities (as of March 31, 2026)

- **Audit coordination:** Finalized the coordination with Layered Accounting; audit services activity is reflected year-to-date.
- **Compliance / memberships:** CSDA membership dues paid and included in administrative expenses.
- **FEMA reimbursement tracking:** Multiple CAL OES/FEMA deposits were received in March and recorded as FEMA reimbursement revenue.

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Linne CSD
Balance Sheet Standard
As of March 31, 2026

	<u>Mar 31, '26</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking General Fund	175,602.57
Total Checking/Savings	<u>175,602.57</u>
Total Current Assets	<u>175,602.57</u>
TOTAL ASSETS	<u><u>175,602.57</u></u>
LIABILITIES & EQUITY	
Equity	
Retained Earnings	84,480.73
Opening Balance Equity	45,045.67
Net Income	<u>46,076.17</u>
Total Equity	<u>175,602.57</u>
TOTAL LIABILITIES & EQ...	<u><u>175,602.57</u></u>

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Linne CSD
Profit and Loss Standard
July 2025 through March 2026

	<u>Jul '25 - Mar '26</u>
Ordinary Income/Expense	
Income	
Interest Income - Checking	9.99
SLOC-Gen'l Prop Tax Rev Shar...	28,226.95
LCSD Parcel Assessment	43,525.00
SLOC Interest Revenue	130.75
FEMA Reimbursement	90,639.81
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Total Income	162,532.50
Expense	
Administrative Expenses	
Membership Fees	
CSDA	598.00
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Total Membership Fees	598.00
Website & Communications	
Road Maintenance Software	998.13
Website-Linne-CSD.org	67.77
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Total Website & Communicat...	1,065.90
Administrative Expenses - Ot...	263.40
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Total Administrative Expenses	1,927.30
Professional Services	
Audit Services	1,500.00
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Total Professional Services	1,500.00
Insurance	3,203.23
Tree Trimming & Weed Abate...	1,750.00
Road Maintenance-Major	107,000.00
Road Miscellaneous-Minor	1,075.80
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Total Expense	116,456.33
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Net Ordinary Income	46,076.17
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Net Income	46,076.17
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Linne CSD
Profit and Loss Detail
July 2025 through March 2026

Type	Date	Num	Name	Memo	Amount
Ordinary Income/Expense					
Income					
Interest Income – Checking					
Deposit	07/04/25			Interest	1.06
Deposit	08/04/25			Interest	0.38
Deposit	08/04/25			Interest	1.09
Deposit	09/04/25			Interest	0.39
Deposit	09/04/25			Interest	1.09
Deposit	10/04/25			Interest	0.38
Deposit	10/04/25			Interest	1.06
Deposit	11/04/25			Interest	0.40
Deposit	12/04/25			Interest	0.44
Deposit	01/04/26			Interest	0.33
Deposit	01/23/26			Interest	0.52
Deposit	02/04/26			Interest	0.52
Deposit	02/28/26			Interest	0.59
Deposit	03/04/26			Interest	0.52
Deposit	03/31/26			Interest	1.22
Total Interest Income – Checking					9.99
SLOC–Gen'l Prop Tax Rev Sharing					
Deposit	07/19/25		SLO County	June Property Tax	3,850.52
Deposit	07/29/25		SLO County	July Property Tax	2,848.55
Deposit	10/06/25	20017...	SLO County	September Prop...	1,137.34
Deposit	10/06/25	20017...	SLO County	August Property...	35.87
Deposit	11/05/25	20017...	SLO County	October Propert...	3,858.29
Deposit	12/01/25	20018...	SLO County	November Prop...	3,080.88
Deposit	01/08/26	20018...	SLO County	December Prope...	10,700.08
Deposit	02/09/26	20018...	SLO County	January Property...	1,319.87
Deposit	03/05/26	20018...	SLO County	February Proper...	1,395.55
Total SLOC–Gen'l Prop Tax Rev Sharing					28,226.95
LCSD Parcel Assessment					
Deposit	11/05/25	20017...	SLO County	October Service ...	7,144.00
Deposit	12/01/25	20018...	SLO County	November Servi...	5,549.00
Deposit	01/08/26	20018...	SLO County	December Servi...	23,312.00
Deposit	02/09/26		SLO County	January Service ...	2,632.00
Deposit	03/05/26		SLO County	February Service...	4,888.00
Total LCSD Parcel Assessment					43,525.00
SLOC Interest Revenue					
Deposit	11/05/25	20017...	SLO County	Interest & Invest...	-5.10
Deposit	01/08/26	20018...	SLO County	December SLO P...	-1.31
Deposit	02/09/26		SLO County	January SLO Pro...	137.16
Total SLOC Interest Revenue					130.75
FEMA Reimbursement					
Deposit	03/06/26	7993	CAL OES	FEMA Deposit	14,268.75
Deposit	03/06/26	7994	CAL OES	FEMA Deposit	9,365.00
Deposit	03/06/26	7995	CAL OES	FEMA Deposit	46,952.54

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Linne CSD
 Profit and Loss Detail
 July 2025 through March 2026

Type	Date	Num	Name	Memo	Amount
Deposit	03/06/26		CAL OES	FEMA Deposit	15,305.52
Deposit	03/31/26	62-51...	CAL OES	FEMA Deposit	4,748.00
Total FEMA Reimbursement					<u>90,639.81</u>
Total Income					162,532.50
Expense					
Administrative Expenses					
Membership Fees					
CSDA					
Bill	01/31/26		CSDA	Membership Dues	598.00
Total CSDA					<u>598.00</u>
Total Membership Fees					598.00
Website & Communications					
Road Maintenance Software					
Bill	11/27/25		Jeff Konsmo	reimburse amou...	998.13
Total Road Maintenance Software					998.13
Website-Linne-CSD.org					
Bill	11/17/25		Erwin Gut	Website and Do...	67.77
Total Website-Linne-CSD.org					<u>67.77</u>
Total Website & Communications					1,065.90
Administrative Expenses - Other					
Check	07/10/25	135	LAFCO	LAFCO Member...	263.40
Total Administrative Expenses - Other					<u>263.40</u>
Total Administrative Expenses					1,927.30
Professional Services					
Audit Services					
Bill	01/29/26		Layered Accounting	Fiscal yr audit 3...	1,500.00
Total Audit Services					<u>1,500.00</u>
Total Professional Services					1,500.00
Insurance					
Check	07/02/25	133	SDRMA Insurance	Insurance	3,203.23
Total Insurance					<u>3,203.23</u>
Tree Trimming & Weed Abatement					
Bill	01/29/26		Vine Shepherd	Herbicide Spray ...	1,750.00
Total Tree Trimming & Weed Abatement					1,750.00
Road Maintenance-Major					
Bill	10/23/25	11802	Ramsey Asphalt	Windmill Pl/Aug...	107,000.00

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Linne CSD
Profit and Loss Detail
July 2025 through March 2026

Type	Date	Num	Name	Memo	Amount
Total Road Maintenance-Major					107,000.00
Road Miscellaneous-Minor					
Check	07/02/25	134	Mike Helmuth	Road Mirror	375.80
Bill	12/01/25		Tim Teller	Hillside erosion ...	700.00
Total Road Miscellaneous-Minor					<u>1,075.80</u>
Total Expense					<u>116,456.33</u>
Net Ordinary Income					<u>46,076.17</u>
Net Income					<u><u>46,076.17</u></u>

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Linne CSD
Statement Of Cash Flows
July 2025 through March 2026

	<u>Jul '25 - Mar '...</u>
OPERATING ACTIVITIES	
Net Income	<u>46,076.17</u>
Net cash provided by Operating Acti...	<u>46,076.17</u>
Net cash increase for period	46,076.17
Cash at beginning of period	<u>129,526.40</u>
Cash at end of period	<u><u>175,602.57</u></u>

Linne CSD
Transaction Detail by Date
July 2025 through March 2026

Type	Date	Num	Name	Account	Debit	Credit	Balance
Jul '25 - Mar '26							
Check	07/02/25	133	SDRMA Insurance	Checking General Fund		3,203.23	-3,203.23
Check	07/02/25	133	SDRMA Insurance	Insurance	3,203.23		0.00
Check	07/02/25	134	Mike Helmuth	Checking General Fund		375.80	-375.80
Check	07/02/25	134	Mike Helmuth	Road Miscellaneous-Mi...	375.80		0.00
Deposit	07/04/25			Checking General Fund	1.06		1.06
Deposit	07/04/25			Interest Income - Check...		1.06	0.00
Check	07/10/25	135	LAFCO	Checking General Fund		263.40	-263.40
Check	07/10/25	135	LAFCO	Administrative Expenses	263.40		0.00
Deposit	07/19/25			Checking General Fund	3,850.52		3,850.52
Deposit	07/19/25		SLO County	SLOC-Gen'l Prop Tax Re...		3,850.52	0.00
Deposit	07/29/25			Checking General Fund	2,848.55		2,848.55
Deposit	07/29/25		SLO County	SLOC-Gen'l Prop Tax Re...		2,848.55	0.00
Deposit	08/04/25			Checking General Fund	0.38		0.38
Deposit	08/04/25			Interest Income - Check...		0.38	0.00
Deposit	08/04/25			Checking General Fund	1.09		1.09
Deposit	08/04/25			Interest Income - Check...		1.09	0.00
Deposit	09/04/25			Checking General Fund	0.39		0.39
Deposit	09/04/25			Interest Income - Check...		0.39	0.00
Deposit	09/04/25			Checking General Fund	1.09		1.09
Deposit	09/04/25			Interest Income - Check...		1.09	0.00
Deposit	10/04/25			Checking General Fund	0.38		0.38
Deposit	10/04/25			Interest Income - Check...		0.38	0.00
Deposit	10/04/25			Checking General Fund	1.06		1.06
Deposit	10/04/25			Interest Income - Check...		1.06	0.00
Deposit	10/06/25			Checking General Fund	1,137.34		1,137.34
Deposit	10/06/25	20017...	SLO County	SLOC-Gen'l Prop Tax Re...		1,137.34	0.00
Deposit	10/06/25			Checking General Fund	35.87		35.87
Deposit	10/06/25	20017...	SLO County	SLOC-Gen'l Prop Tax Re...		35.87	0.00
Bill	10/23/25	11802	Ramsey Asphalt	Accounts Payable		107,000.00	-107,000.00
Bill	10/23/25	11802	Ramsey Asphalt	Road Maintenance-Major	107,000.00		0.00
Bill Pmt -Check	10/25/25	136	Ramsey Asphalt	Checking General Fund		107,000.00	-107,000.00
Bill Pmt -Check	10/25/25	136	Ramsey Asphalt	Accounts Payable	107,000.00		0.00
Deposit	11/04/25			Checking General Fund	0.40		0.40
Deposit	11/04/25			Interest Income - Check...		0.40	0.00
Deposit	11/05/25			Checking General Fund	10,997.19		10,997.19
Deposit	11/05/25	20017...	SLO County	SLOC-Gen'l Prop Tax Re...		3,858.29	7,138.90
Deposit	11/05/25	20017...	SLO County	LCSD Parcel Assessment		7,144.00	-5.10

Linne CSD
Transaction Detail by Date
July 2025 through March 2026

Type	Date	Num	Name	Account	Debit	Credit	Balance
Deposit	11/05/25	20017...	SLO County	SLOC Interest Revenue	5.10		0.00
Bill	11/17/25		Erwin Gut	Accounts Payable		67.77	-67.77
Bill	11/17/25		Erwin Gut	Website-Linne-CSD.org	67.77		0.00
Bill Pmt -Check	11/18/25	137	Erwin Gut	Checking General Fund		67.77	-67.77
Bill Pmt -Check	11/18/25	137	Erwin Gut	Accounts Payable	67.77		0.00
Bill Pmt -Check	11/19/25	138	Vialytics	Checking General Fund	0.00		0.00
Bill Pmt -Check	11/19/25	138	Vialytics	Accounts Payable	0.00		0.00
Bill	11/27/25		Jeff Konsmo	Accounts Payable		998.13	-998.13
Bill	11/27/25		Jeff Konsmo	Road Maintenance Soft...	998.13		0.00
Bill	12/01/25		Tim Teller	Accounts Payable		700.00	-700.00
Bill	12/01/25		Tim Teller	Road Miscellaneous-Mi...	700.00		0.00
Bill Pmt -Check	12/01/25	139	Jeff Konsmo	Checking General Fund		998.13	-998.13
Bill Pmt -Check	12/01/25	139	Jeff Konsmo	Accounts Payable	998.13		0.00
Bill Pmt -Check	12/01/25	140	Tim Teller	Checking General Fund		700.00	-700.00
Bill Pmt -Check	12/01/25	140	Tim Teller	Accounts Payable	700.00		0.00
Deposit	12/01/25			Checking General Fund	8,629.88		8,629.88
Deposit	12/01/25	20018...	SLO County	SLOC-Gen'l Prop Tax Re...		3,080.88	5,549.00
Deposit	12/01/25	20018...	SLO County	LCSD Parcel Assessment		5,549.00	0.00
Deposit	12/04/25			Checking General Fund	0.44		0.44
Deposit	12/04/25			Interest Income - Check...		0.44	0.00
Deposit	01/04/26			Checking General Fund	0.33		0.33
Deposit	01/04/26			Interest Income - Check...		0.33	0.00
Deposit	01/08/26			Checking General Fund	34,010.77		34,010.77
Deposit	01/08/26	20018...	SLO County	SLOC-Gen'l Prop Tax Re...		10,700.08	23,310.69
Deposit	01/08/26	20018...	SLO County	LCSD Parcel Assessment		23,312.00	-1.31
Deposit	01/08/26	20018...	SLO County	SLOC Interest Revenue	1.31		0.00
Deposit	01/23/26			Checking General Fund	0.52		0.52
Deposit	01/23/26			Interest Income - Check...		0.52	0.00
Bill	01/29/26		Vine Shepherd	Accounts Payable		1,750.00	-1,750.00
Bill	01/29/26		Vine Shepherd	Tree Trimming & Weed ...	1,750.00		0.00
Bill	01/29/26		Layered Accounting	Accounts Payable		1,500.00	-1,500.00
Bill	01/29/26		Layered Accounting	Audit Services	1,500.00		0.00
Bill	01/31/26		CSDA	Accounts Payable		598.00	-598.00
Bill	01/31/26		CSDA	CSDA	598.00		0.00
Bill Pmt -Check	02/04/26	141	Layered Accounting	Checking General Fund		1,500.00	-1,500.00
Bill Pmt -Check	02/04/26	141	Layered Accounting	Accounts Payable	1,500.00		0.00
Bill Pmt -Check	02/04/26	142	Vine Shepherd	Checking General Fund		1,750.00	-1,750.00
Bill Pmt -Check	02/04/26	142	Vine Shepherd	Accounts Payable	1,750.00		0.00

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Linne CSD
Transaction Detail by Date
July 2025 through March 2026

Type	Date	Num	Name	Account	Debit	Credit	Balance
Deposit	02/04/26			Checking General Fund	0.52		0.52
Deposit	02/04/26			Interest Income - Check...		0.52	0.00
Deposit	02/09/26			Checking General Fund	4,089.03		4,089.03
Deposit	02/09/26	20018...	SLO County	SLOC-Gen'l Prop Tax Re...		1,319.87	2,769.16
Deposit	02/09/26		SLO County	SLOC Interest Revenue		137.16	2,632.00
Deposit	02/09/26		SLO County	LCSD Parcel Assessment		2,632.00	0.00
Bill Pmt -Check	02/12/26	143	CSDA	Checking General Fund		598.00	-598.00
Bill Pmt -Check	02/12/26	143	CSDA	Accounts Payable	598.00		0.00
Deposit	02/28/26			Checking General Fund	0.59		0.59
Deposit	02/28/26			Interest Income - Check...		0.59	0.00
Deposit	03/04/26			Checking General Fund	0.52		0.52
Deposit	03/04/26			Interest Income - Check...		0.52	0.00
Deposit	03/05/26			Checking General Fund	6,283.55		6,283.55
Deposit	03/05/26	20018...	SLO County	SLOC-Gen'l Prop Tax Re...		1,395.55	4,888.00
Deposit	03/05/26		SLO County	LCSD Parcel Assessment		4,888.00	0.00
Deposit	03/06/26			Checking General Fund	85,891.81		85,891.81
Deposit	03/06/26	7993	CAL OES	FEMA Reimbursement		14,268.75	71,623.06
Deposit	03/06/26	7994	CAL OES	FEMA Reimbursement		9,365.00	62,258.06
Deposit	03/06/26	7995	CAL OES	FEMA Reimbursement		46,952.54	15,305.52
Deposit	03/06/26		CAL OES	FEMA Reimbursement		15,305.52	0.00
Deposit	03/31/26			Checking General Fund	4,748.00		4,748.00
Deposit	03/31/26	62-51...	CAL OES	FEMA Reimbursement		4,748.00	0.00
Deposit	03/31/26			Checking General Fund	1.22		1.22
Deposit	03/31/26			Interest Income - Check...		1.22	0.00
Jul '25 - Mar '26					391,609.14	391,609.14	0.00